

EDDIE BAZA CALVO  
Governor



RAY TENORIO  
Lieutenant Governor

*Office of the Governor of Guam*

**NOV 27 2013**

Honorable Judith T. Won Pat, Ed.D.  
Speaker  
*I Mina'trentai Dos Na Liheslaturan Guåhan*  
155 Hesler Street  
Hagåtña, Guam 96910

32-13-1029  
Office of the speaker  
Judith T. Won Pat, Ed. D.  
Date 11-29-13  
Time 9:57am  
Received by. [Signature]

2013 NOV 29 AM 11:13

Dear Madame Speaker:

Transmitted herewith is Bill No. 162-32 (LS) "AN ACT TO AMEND § 162102 OF CHAPTER 162, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO THE COLLECTIVE INVESTMENT FUNDS ACT" which I signed into law on November 27, 2013 as Public Law 32-084.

*Senseramente,*

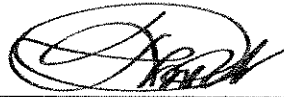
EDDIE BAZA CALVO



*I MINA TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
2013 (FIRST) Regular Session

**CERTIFICATION OF PASSAGE OF AN ACT TO I MAGA'LAHEN GUÅHAN**

This is to certify that **Bill No. 162-32 (LS)**, "AN ACT TO AMEND § 162102 OF CHAPTER 162, TITLE 11, GUAM CODE ANNOTATED, RELATIVE TO THE COLLECTIVE INVESTMENT FUNDS ACT", was on the 12<sup>th</sup> day of November 2013, duly and regularly passed.



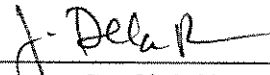
Judith T. Won Pat, Ed.D.  
Speaker

Attested:



Tina Rose Muña Barnes  
Legislative Secretary

This Act was received by *I Maga'lahaen Guåhan* this 15<sup>th</sup> day of Nov., 2013, at 11:28 o'clock A.M.



Assistant Staff Officer  
*Maga'lahi's Office*

APPROVED:



EDWARD J.B. CALVO  
*I Maga'lahaen Guåhan*

Date: NOV 27 2013

Public Law No. 32-084

*I MINA'TRENTAI DOS NA LIHESLATURAN GUÅHAN*  
2013 (FIRST) Regular Session

**Bill No. 162-32 (LS)**

Introduced by:

Vicente (ben) C. Pangelinan

T. C. Ada

V. Anthony Ada

FRANK B. AGUON, JR.

B. J.F. Cruz

Chris M. Dueñas

Michael T. Limtiaco

Brant T. McCreadie

Tommy Morrison

T. R. Muña Barnes

R. J. Respicio

Dennis G. Rodriguez, Jr.

Michael F. Q. San Nicolas

Aline A. Yamashita, Ph.D.

Judith T. Won Pat, Ed.D.

**AN ACT TO AMEND § 162102 OF CHAPTER 162,  
TITLE 11, GUAM CODE ANNOTATED,  
RELATIVE TO THE COLLECTIVE  
INVESTMENT FUNDS ACT.**

1           **BE IT ENACTED BY THE PEOPLE OF GUAM:**

2           **Section 1.** §162102 of Chapter 162, Title 11, Guam Code Annotated, is  
3 hereby *amended* to read:

4           “§ 162102. **Establishment of Collective Investment Funds.** A  
5 financial institution may establish and maintain collective investment funds  
6 for the investment of assets of retirement, pension, profit sharing, stock  
7 bonus or other trusts that are exempt from federal income tax, and may

1 invest assets of retirement, pension, profit sharing, stock bonus, or other  
2 employee benefit trusts exempt from federal income tax, and that the  
3 financial institution holds in any capacity (including agent) in such  
4 collective investment funds, maintained pursuant to 15 USC §80a-3(c)(11).”

5 **Section 2. Severability.** *If* any provision of this law or its application to any  
6 person or circumstances is found to be invalid or contrary to law, such invalidity  
7 *shall not* affect other provisions or applications of this law which can be given effect  
8 without the invalid provisions or application and to this end the provisions of this  
9 Act are severable.